



INTERCONTINENTAL TRUST

International Tax & Management Services

INTERCONTINENTAL TRUST NEWSLETTER

VOLUME 5 - ISSUE 8

THE FIRST MANAGEMENT COMPANY IN MAURITIUS TO RECEIVE THE NEW ISAE 3402 TYPE II CERTIFICATION.

Intercontinental Trust Limited and its wholly owned subsidiaries, Intercontinental Fund Services Ltd and ITL Trustees Ltd ("ITL Group"), are pleased to announce the successful completion of their International Standard on Assurance Engagement 3402, Assurance Reports on Controls at a Service Organisation ("ISAE 3402") Type II audit. PwC Mauritius has issued the ITL Group with a clean audit opinion.

The ISAE 3402, issued by the International Auditing and Assurance Standards Board ("IAASB") is a step up from the well known SAS70 (PwC issued the ITL Group with a SAS70 Type II certification in 2010). The ISAE 3402 is the new globally accepted framework, which create a more unified and transparent reporting tool, allowing user entities and all intended parties to have greater confidence in reports received on service organizations. The standard is vital for services companies to provide their customers with a reliable statement on the management of controls on the outsourced processes of the customers.

The ISAE 3402 Type II certification provides assurance that all controls, procedures and processes relating to the ITL Group are suitably designed and accurately described. "ITL prides itself on staying ahead in the Mauritius global business sector. The certification is an acknowledgement of our level of service and it sends a clear message to our clients that we have everything in place to safeguard their interests", said Ben Lim, CEO – ITL .



Intercontinental Trust Ltd is regulated by the Financial Services Commission in Mauritius.

For any additional information please contact us.

Intercontinental Trust Limited ©

Email: intercon@orange.mu

Web Site: www.intercontinentaltrust.com

DISCLAIMER

The information in this brochure was prepared by Intercontinental Trust Limited to provide potential clients with a broad overview of the opportunities available in Mauritius. While all reasonable care has been taken in the preparation of this brochure, Intercontinental Trust Limited accepts no responsibility for any errors it may contain, whether caused by negligence or otherwise, or for any loss, however caused, sustained by any person that relies on it. Readers are advised to consult with appropriate, qualified professional advisors before taking action. Intercontinental Trust Limited will be pleased to discuss any specific issues.