



## INTERCONTINENTAL TRUST

*International Tax & Management Services*

INTERCONTINENTAL TRUST NEWSLETTER

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### VIVO ENERGY AFRICAN EXPANSION

Intercontinental Trust Ltd is proud to be associated with new energy business “Vivo Energy,” spreading on the African market.

Vivo Energy, a Shell licensee in twelve African markets, was established on 1st of December 2011 to distribute and market Shell-branded fuels and lubricants. Vitol and Helios each own 40% of Vivo Energy, with Shell holding the remaining 20%. Shell and Vivo Lubricants is 50% owned by Shell and 50% owned by Vitol and Helios.

Vitol and Helios have acquired the majority of Shell's shareholding in its downstream businesses in ten African countries – Burkina Faso, Cape Verde, Guinea, Ivory Coast, Madagascar, Mali, Mauritius, Morocco, Senegal and Tunisia – launching the joint-venture Vivo Energy in these countries.

Intercontinental Trust Group was involved in the acquisition of the listed shares in Shell Mauritius by Vivo Energy Group in a deal worth MUR 3.5 Billion and the incorporation of three companies in Madagascar, Senegal and Tunisia.

Vitol and Helios is also acquiring the majority of Shell's shareholding in their businesses in Namibia and Botswana, which will result in a total of twelve African countries Energy businesses under Vivo Energy. Vivo Energy is operating in more than 917 retail stations across Africa under the Shell brand and have access to around 1.8 million cubic meters of storage. Shell and Vivo Lubricants will have blending capacity of around 61,000 metric tonnes at plants in five countries (Morocco, Tunisia, Cote D'Ivoire, Senegal and Guinea) producing Shell branded lubricants, with the opportunity to market across Africa. Vivo Energy will invest to grow and plan to get market share in its African markets.



## Profiles

### Vitol

The Vitol Group is one of the world's largest physical energy traders, combining global reach and local expertise to identify and optimize opportunities wherever in the world they do business. Vitol succeeds by thinking fast, acting decisively and getting things done. Its trading portfolio includes crude oil, oil products, natural gas, coal, power and carbon emissions.

### Helios

Helios Investment Partners is an independent private investment business with an unrivalled understanding of, and unique focus on the African marketplace. Helios bridges international capital and know-how to African talent and enterprise and helped create and grow many successful businesses across the continent. Helios manages funds totalling more than \$1.7 billion. Investors include leading endowments and foundations, global funds-of-funds, sovereign wealth funds, family offices, development finance institutions and high net worth individuals.

### Shell

Royal Dutch Shell plc is incorporated in England and Wales, has its headquarters in The Hague and is listed on the London, Amsterdam, and New York stock exchanges. Shell companies have operations in more than 90 countries and territories with businesses including oil and gas exploration and production; production and marketing of liquefied natural gas and gas to liquids; manufacturing, marketing and shipping of oil products and chemicals and renewable energy projects.

### Intercontinental Trust Limited

Intercontinental Trust Limited ("ITL") assists in the use of Mauritius as a platform for channeling investments in Africa. ITL provides the framework and guidelines to facilitate such transactions to flourish. Currently, ITL acts as Company Secretary to various Vivo Energy vehicles used for investment purposes in Africa. ITL also provides its registered agent / directorship services to a number of Helios Group's related entities which assist investments in a myriad of sectors across the African continent.



Sources: ● [www.vivoenergy.com](http://www.vivoenergy.com)

● [www.vitol.com](http://www.vitol.com)

● [www.shell.com](http://www.shell.com)

**Intercontinental Trust Ltd is regulated by the Financial Services Commission in Mauritius.**

**For any additional information please contact us.**

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