



## INTERCONTINENTAL TRUST

*International Tax & Management Services*

INTERCONTINENTAL TRUST NEWSLETTER

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### THE STOCK EXCHANGE OF MAURITIUS (“SEM”) WINS THE AWARD FOR THE “Most Innovative African Stock Exchange for 2012”

Mr. Sunil Benimadhu, Chief Executive of the SEM said: “This Award for the second consecutive year comes as a recognition of the numerous initiatives taken recently by the SEM to internationalise its listing and trading platform, position itself as an attractive capital-raising and listing venue for African based ventures, scale up its activities and move up the value-chain of products and services it offers.”

The Stock Exchange of Mauritius (“SEM”) has won for the second consecutive year the “Most Innovative African Stock Exchange of the Year Award” at the Institutional Investment Summit and Index Series Awards organised by Africa investor (“Ai”), a leading international research and communication group, in collaboration with the New York Stock Exchange (“NYSE”) Euronext. The Award was presented to the SEM at the New York Stock Exchange on 21st September 2012.

The Ai/NYSE Euronext Investment Summit is now firmly established as a calendar event and platform to profile African Capital Markets opportunities to the international investment community. The Ai Index Series Awards aims at rewarding different categories of players within the capital markets sphere, including stock exchanges, socially responsible companies, regulators, listed companies, investment banks, stockbroking companies, research teams and fund managers.

The Award in the “Most Innovative African Stock Exchange” category was given on the basis of a number of criteria including amongst others, initiatives implemented by the Exchange to embrace new areas of development, programmes in place to enhance the services it provides to its key stakeholders and compliance of the Exchange’s regulatory and operational set-up with international standards.

The other nominees in the “Most Innovative African Stock Exchange” category were Johannesburg Stock Exchange, The Egyptian Exchange, Casablanca Stock Exchange, Nigeria Stock Exchange, Nairobi Stock Exchange, Ghana Stock Exchange, Botswana Stock Exchange and Uganda Stock Exchange.



### **The SEM distinguishes itself:**

- SEM is on the list of four African Exchanges (e.g. South Africa) whose performance is tracked by frontier-market indices distributed by index providers like S&P, MSCI, Dow Jones, FTSE etc.
- SEM's data & statistics are displayed live on Bloomberg, Reuters and other international Data vendors.
- SEM has been driving change within the Exchange space in Africa on the technology, operational & regulatory fronts.
- SEM is ideally located at the intersection of Africa and Asia in an attractive time zone and in one of the most open, transparent and vibrant economies in Africa.

### **International Recognitions and Memberships:**

- Most Innovative African Stock Exchange for 2011 and 2012.
- Member of the World Federation of Exchanges (“WFE”).
- Member of the South Asian Federation of Exchanges (“SAFE”).
- Member of the African Securities Exchanges Association (“ASEA”).
- Member of the Committee of SADC Stock Exchanges (“COSSE”).
- Designated as a recognized Stock Exchange by the U.K. Her Majesty’s Revenue & Customs.
- Designated by the Cayman Islands Monetary Authority (“CIMA”), an Approved Stock Exchange, for the purposes of CIMA’s Mutual Funds Law, Banks and Trust Companies Law, Insurance Law, Companies Management Law and Securities Investment Business Law.

Sources: • [www.stockexchangeofmauritius.com](http://www.stockexchangeofmauritius.com)

**Intercontinental Trust Ltd is regulated by the Financial Services Commission in Mauritius.**

**For any additional information please contact us.**

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