



## INTERCONTINENTAL TRUST e-NEWS

JUNE 2016



Intercontinental Trust Ltd

### ITL wins accolade for Corporate Finance Advisor of the Year

Intercontinental Trust Limited (ITL) was conferred the Corporate Finance Advisor of the Year award at the PEA Awards Gala Dinner, an annual flagship event hosted by the Private Equity Africa on 9th June 2016 at the Langham Hotel, London.

ITL has held onto this title for the second year in a row and Ben Lim, CEO of ITL, flew to London to collect the prestigious award on behalf of the company. This award is a recognition of ITL's strive for excellence and its successful diversification into new service offerings geared towards its sophisticated client base.

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If you missed our newsletter on our recent win at the PEA awards, click [here](#)

### Mauritius: Most peaceful country in Africa

The Institute for Economics and Peace published the 10th edition of the Global Peace Index (GPI) on 8th June 2016. According to GPI 2016, the level of peacefulness improved in 81 countries but the deterioration of peace in 79 other countries caused the index to slide down by 0.53% compared to 2015.

On the overall, Mauritius notched up two spots compared to last year and is ranked 23rd on the GPI 2016. Moreover, Mauritius still claims the pole position on the African countries rankings, making it the most peaceful country on the continent.

The GPI 2016 is based on 23 qualitative and quantitative indicators and assesses 163 countries and independent territories.

For more information on the GPI 2016, click [here](#)



## Japanese Diplomatic Mission to open in Mauritius

The Government of Mauritius has given its consent to the Japanese Government's proposal to open a diplomatic mission in Mauritius in a bid to enhance economic ties and strengthen collaboration between both states. It is also expected that this move will enhance Mauritius' visibility as an attractive holiday and investment destination for the Japanese market.



We will keep you abreast of any further developments.

## Moody's: Mauritius rated Baa1

On 31st May 2016, Moody's released its annual Credit Analysis report on Mauritius, according to which the island nation has been rated Baa1 in light of its political stability, resiliency and successful economic diversification.

According to Moody's, the economic outlook on Mauritius remains positive and real growths of 3.6% and 3.7% have been forecasted for 2016 and 2017 respectively.



More information on the Credit Analysis report can be accessed [here](#).

## Mauritius and Botswana: the only Dynamic Markets in Africa

Mauritius and Botswana are the only Dynamic Markets in Africa according to the GIBS Dynamic Market Index 2016 (GIBS DMI 2016), published by the Gordon Institute of Business Science (GIBS).

The GIBS DMI 2016 measures the performance and progressive change of the institutional structure as well as the economic capabilities of countries. The index assesses 144 countries and is based on data collected between 2007 and 2014.

The GIBS DMI 2016 is based on six enabling pillars (comprising institutions and society measures) as listed below

1. Open and Connected (20%);
2. Red Tape (20%);
3. Socio-political Stability (20%);
4. Justice System (15%);
5. Macroeconomic Management (15%); and
6. Human Capital (10%)



Thereafter, countries are categorized as:

Adynamic Markets: Countries with a low base score and a low GIBS DMI score;

Static Markets: Countries with a high base score and a low GIBS DMI score;

Catch-up Markets: Countries with a low base score and a high GIBS DMI score; and

Dynamic Markets: Countries with a high base score and a high GIBS DMI score.

To access the GIBS Dynamic Market Index 2016 report, click [here](#)

## Good Country Index: Mauritius outshines its African counterparts

The Good Country Index (GCI), launched by Simon Anholt, measures the contribution of each country to the common good of humanity. The GCI assesses 163 countries and is calculated as the average score of 7 distinct criteria for each country namely: science & technology, culture, international peace & security, world order, planet & climate, prosperity & equality and health & well-being.

While Mauritius ranks 33rd globally on the GCI, it is crowned 1st in Africa.

Click [here](#) to read more on the GCI.



## FSC: Registration of MLRO/DMLRO on goAML web application

All persons acting as Money Laundering Reporting Officers (MLRO) and Deputy MLROs (DMLRO) of financial institutions licensed by the Financial Services Commission (FSC) will have to be registered on the goAML web application (goAML) prior to 1st July 2016.

The goAML has been developed by the United Nations Office on Drugs & Crimes and provides a secure and confidential platform for the exchange of information and submission of Suspicious Transaction Reports.



For more information on the implementation of the goAML, click [here](#).

**For any additional information please contact us.**

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